

Conflict of Interest Policy

The Palmyra Community Library Board of Trustees resolves that its members must scrupulously avoid any conflict of interest between the Palmyra Community Library on one hand and the personal, professional and business interests on the other. This includes avoiding actual conflicts of interest and also the perception of any conflicts of interests.

No member of the Board of Trustees, not the treasurer, the director, nor any member of their immediate families, nor any staff, shall personally benefit financially from any transactions made by or on behalf of the Palmyra Community Library.

Palmyra Community Library trustees, the treasurer and director are required to sign the following statement when taking office:

Agreement

As a trustee, treasurer, or director, I, _____, understand that the purpose of this policy is to protect the integrity of the Palmyra Community Library decision-making process, so that our constituents have confidence in our decisions.

In the course of meetings or activities, I agree that I will disclose any interest in a transaction or decision, where I (including my business or other non-profit affiliation), my family and/or my significant other, employer or close associate will receive a benefit or gain. After disclosure, I understand that I may be asked to leave the room for the discussion and will not be permitted to vote on the matter.

I understand that this policy is meant to be a supplement to good judgment and I will respect its spirit as well as its wording.

Signed _____

Date _____

Adopted: December 17, 2009.
Reviewed: July 18, 2019